

Amendments to House Bill No. 8
1st Reading Copy

For the House Appropriations Committee

Prepared by Greg Petesch
March 23, 2007 (12:55pm)

1. Title, line 5.

Following: "PROJECTS"

Insert: "AND REGIONAL WATER PROJECTS"

2. Title, line 9.

Following: line 8

Insert: "AUTHORIZING REGIONAL WATER PROJECTS AND PROVIDING AN
APPROPRIATION FOR THE PROJECTS;"

3. Page 2, line 24.

Strike: "7"

Insert: "8"

4. Page 2, line 25.

Strike: "\$7,541,269"

Insert: "\$24,541,269"

5. Page 2, line 27.

Strike: "[LC0124]"

Following: ", "

Insert: "\$15.4 million is to be used to finance the state share
of construction expenses of regional water projects,"

Strike: "\$685,570"

Insert: "\$2,285,570"

6. Page 3, line 16.

Strike: "7"

Insert: "6 and 8"

7. Page 4, line 8.

Strike: "7"

Insert: "6 and 8"

8. Page 4, line 10.

Insert: "NEW SECTION. Section 7. Regional water projects --
conditions of loans -- appropriation established. (1) The
regional water projects to be funded with proceeds of the bonds
authorized in [section 3] are projects for the construction,
expansion, or improvement of regional water systems eligible to
receive funding under 90-6-715 to the extent determined by the
department of natural resources and conservation.

(2) Disbursement of proceeds of the bonds is authorized in

[section 3] to pay construction expenses for an eligible regional water project subject to the following conditions, which must be met by the regional water authority or other governmental entity owning the regional water system:

(a) approval of a scope of work and budget for the project by the department of natural resources and conservation. Reductions in a scope of work or budget may not affect priority activities or improvements.

(b) documented commitment of other funds required for project completion.

(3) An appropriation is established for the amount awarded to a regional water project funded pursuant to this section."

Renumber: subsequent sections

9. Page 4, line 14.

Strike: "7"

Insert: "8"

10. Page 4, line 18.

Strike: "7"

Insert: "8"

11. Page 4, line 21.

Following: "20"

Insert: "(3) The legislature does not pledge any revenue, assets, or money from any regional water project funded by the coal severance tax bonds authorized in this section or from any other source to pay debt service on the bonds, other than the coal severance tax bond fund. The legislature may at its discretion appropriate to the payment of principal and interest on the bonds authorized in this section for regional water projects payable in a fiscal year any available funds in the treasure state endowment regional water system special revenue account established in 90-6-715. Subject to the limitations in 90-6-715, funds in the treasure state endowment regional water system special revenue account are subject to appropriation for other purposes by the legislature and are not reserved to pay debt service on the bonds authorized in this section for regional water projects."

- END -